

Consolidated Balance Sheet

	Prior Year End Dec 2023	Prior Month Jan 2024	Current Month Feb 2024	YTD Change
Assets				
Cash	\$4,715,093	\$4,401,816	\$5,152,773	\$437,680
Loans After Loan Loss	\$369,599,479	\$369,083,673	\$370,351,983	\$752,504
Investments	\$110,488,897	\$112,134,131	\$119,362,305	\$8,873,408
Property & Equipment	\$8,349,583	\$8,289,729	\$8,244,589	(\$104,994)
Other Assets	\$20,594,004	\$21,010,430	\$20,827,351	\$233,347
Total Assets	\$513,747,056	\$514,919,779	\$523,939,001	\$10,191,945
Liabilities & Capital				
Liabilities				
Shares	\$392,009,768	\$393,886,270	\$403,396,451	\$11,386,683
Other Liabilities	\$73,843,340	\$72,666,640	\$72,748,240	(\$1,095,100)
Total Liabilities	\$465,853,108	\$466,552,910	\$476,144,691	\$10,291,582
Capital				
Regular Reserves	\$4,240,576	\$4,240,576	\$4,240,576	\$0
Undivided Earnings	\$43,653,372	\$44,126,293	\$43,553,735	(\$99,637)
Total Capital	\$47,893,948	\$48,366,869	\$47,794,311	(\$99,637)
Total Liabilities & Capital	\$513,747,056	\$514,919,779	\$523,939,001	\$10,191,945

Consolidated Income Statement YTD

	Jan 2024	Feb 2024	Change from Prior Month	Feb 2023	Current Year Vs Prior Year
Interest Income					
Interest On Loans	\$1,751,133	\$3,437,046	\$1,685,913	\$2,866,429	\$570,617
Interest On Investments	\$291,381	\$589,911	\$298,530	\$277,185	\$312,726
Total Interest Income	\$2,042,514	\$4,026,957	\$1,984,443	\$3,143,614	\$883,343
Dividend and Interest Expense					
Shares	(\$327,245)	(\$638,944)	(\$311,699)	(\$335,424)	(\$303,520)
Other	(\$222,690)	(\$431,014)	(\$208,323)	(\$1,618)	(\$429,395)
Total Dividend and Interest Expense	(\$549,935)	(\$1,069,957)	(\$520,022)	(\$337,042)	(\$732,915)
Net Interest Income	\$1,492,579	\$2,956,999	\$1,464,421	\$2,806,572	\$150,427
Other Income					
Fee Income	\$606,175	\$1,149,779	\$543,604	\$1,011,244	\$138,535
Operating Expense	(\$1,711,472)	(\$3,569,518)	(\$1,858,046)	(\$3,012,275)	(\$557,243)
Loan Provision	(\$179,479)	(\$210,738)	(\$31,259)	(\$281,679)	\$70,940
Non-operating Gain/(Loss)	\$0	(\$2,756)	(\$2,756)	\$10,184	\$12,940
Net Income	\$165,195	\$213,297	\$48,102	\$513,679	(\$300,382)



Cory Corrigan, CEO