

OVERDRAFT SERVICES CONSENT

ATM and One-Time Debit Card Transactions



We use the “available balance” method to determine whether your account is overdrawn, that is, whether there is enough money in your account to pay for a transaction. Importantly, your “available” balance may not be the same as your account’s “actual” balance. This means an overdraft or an NSF could occur regardless of your account’s actual balance. An overdraft occurs when you do not have enough money in your account’s available balance to cover a transaction, but we pay it anyway. We can cover your overdrafts in two ways:

1. We have standard overdraft practices that are included with your account.
2. We also offer overdraft protection plans such as lines of credit and automatic account transfers, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined, and associated returned item fees and additional merchant fees may apply.

What fees will I be charged?

- We will charge you a \$30 fee each time we pay an overdraft for you that is greater than \$15.
- If we pay an overdraft for you that is less than \$15, there will be no fee charged.
- The maximum of overdraft fees you can incur daily is \$150.

What if I want OUCU Financial to authorize and pay overdrafts on ATM and debit transactions?

Complete the form below, or visit our website at www.oucu.org to complete the form electronically.

If you have multiple accounts, you will need to complete a form for each account.

REQUIRED FORM FOR ATM & DEBIT OVERDRAFT SERVICE

I do not want OUCU Financial to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I do want OUCU Financial to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Date: _____

Member Number: _____

Signature: _____

Please print form and sign. You may submit this form by one of the following methods:

1. Scan and email to memberservices@oucu.org
2. Drop off at an OUCU office
3. Mail to: OUCU Financial
Attn: Member Services
944 E. State St.
Athens, OH 45701